

National Museum of Industrial History
Operating Budget
January - December 2021

Annual Operating

Revenue

Corporate Memberships/Sponsorships	\$75,000
Annual Gala	\$155,000
Donated Services	\$2,000
Foundation Grants	\$80,000
Government Grants	\$148,197
Individual & Group Contributions	\$350,000
Individual & Family Memberships	\$10,000
Events & Rental Revenue	\$20,000
Other Revenue	\$500
Programs	\$17,000
Admissions	\$89,000
Retail	\$30,000
<i>Total Revenue</i>	<u>\$976,697</u>

Expenses

Salary and Wages	\$391,377
Benefits and Taxes	\$136,983
Occupancy Expenses	\$78,692
Office Expenses	\$23,272
Computer Related	\$18,700
Professional Fees	\$30,000
Marketing Materials	\$4,300
Promotional Activities	\$28,000
Travel and Meetings	\$2,500
Staff Development	\$0
Memberships/Subscriptions	\$1,500
Artifacts/Archives	\$3,500
Conservation Costs	\$3,000
Exhibit Design and Enhancements	\$17,000
Storage	\$112,110
Programs	\$2,500
Fundraising/Promo Events	\$32,000
Insurance	\$30,350
Merchandise	\$15,000
Discretionary	\$500
Other Business Expenses	\$11,725
Interest Expense	\$33,600
<i>Total Expense</i>	<u>\$976,608</u>

Net Revenue/(Shortfall)

\$89